

State of Nevada Pensions Information Relevant to Estate Planning and QDRO's

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The purpose of this presentation is to give attorneys an overview of the various *pension plans* available to Public Employees in Nevada.

FOUR PLANS:

- I. PERS (Public Employees Retirement System)
 - a. DB plan
 - b. Entities covered (see attached)
 - c. Formula for determining benefit
 - d. Options at retirement
 - e. EE/ER funding
 - i. Some 100% ER, some have choice.
 - ii. How vesting plays into the funding choices
 - f. Social Security Integration
 - i. Windfall elimination provision (see <http://www.socialsecurity.gov/pubs/10045.html>)
 - ii. Exceptions
 - g. Important information for clients
 - i. Divorce procedures/QDRO's
 - ii. Beneficiary options/procedures
 - iii. Death benefits
 - iv. Estate planning issues

- II. RPA (Retirement Plan Alternative)
 - a. Eligibility
 - b. Funding percentages
 - c. Retirement Income
 - d. Plan document rules, IRS rules, and company rules
 - e. RPA committee
 - f. Fund Companies
 - i. Fidelity
 - ii. TIAA-Cref
 - iii. VALIC
 - iv. American Century, T. Rowe Price (inactive)

- g. requirements of individual fund companies
 - i. QDRO
 - ii. Plan admin signature
 - iii. Withdrawal
 - iv. Estate planning issues

- III. Social Security opt-out
 - a. part time instructors
 - b. funding percentages
 - c. other relevant information

- IV. Resident Physician and Post Doctorial Retirement Plan
 - a. Eligibility
 - b. Funding percentages
 - c. Funding options
 - d. Particular plan provisions
 - i. QDRO's
 - ii. Estate planning

Patti Peterson is an independent Financial Advisor with Williams Financial Group of Nevada and securities are offered through WFG Investments, Inc, member FINRA & SIPC. Prior to this, she spent 20 years as a Senior Financial Advisor with VALIC, working almost exclusively with Nevada Public Employees and their pension plans.